



O.P. JINDAL GLOBAL
INSTITUTION OF EMINENCE DEEMED TO BE
UNIVERSITY
A Private University Promoting Public Service



JINDAL SCHOOL OF
BANKING & FINANCE
India's First Global Finance School

Welcome you to an

AWARENESS PROGRAMME on INSOLVENCY PROFESSION with SPECIAL REFERENCE TO GRADUATE INSOLVENCY PROGRAMME ('GIP')

INSPIRING YOUNG INDIANS IN THE
NATION BUILDING PROCESS THROUGH
THE INSOLVENCY LEGISLATION

HYBRID MODE

Thursday, 2nd June 2022

10:30 AM - 12:30 PM

T1 - F14 Big-Bang Conference Room
O.P. Jindal Global University, Sonipat

To join online or in-person, please register:

 **zoom** | <https://bit.ly/jgu-0206>

YouTube Live

 **YouTube** | <https://bit.ly/jgu-2june>

In association with



Indian Institute of Insolvency Professionals of ICAI
(Company formed by ICAI as per Section 8 of the Companies Act 2013)

PROGRAMME

🕒 10:30 - 10:35	Welcome Address Prof. (Dr.) Ashish Bharadwaj Dean, Jindal School of Banking & Finance (JSBF), JGU
🕒 10:35 - 10:45	Opening Remarks Prof. (Dr.) C. Raj Kumar Founding Vice Chancellor, JGU
🕒 10:45 - 10:55	Special Remarks CA Bhuvan Madan Qualified Insolvency Professional, Indian Institute of Insolvency Professionals of ICAI (IIPI)
🕒 10:55 - 11:00	Introduction of the Key Note Speaker Prof. Shohini Sengupta Associate Professor & Associate Dean, JSBF, JGU
🕒 11:00 - 11:30	Keynote Address* Shri Sudhaker Shukla Whole Time Member, Insolvency and Bankruptcy Board of India (IBBI)
🕒 11:30 - 11:40	Remarks on the theme of Insolvency and Bankruptcy Prof. Shohini Sengupta Associate Professor & Associate Dean, JSBF, JGU
🕒 11:40 - 12:25	Masterclass on 'IBC and the Insolvency Profession' CA Bhuvan Madan Qualified Insolvency Professional, Indian Institute of Insolvency Professionals of ICAI (IIPI)
🕒 12:25 - 12:30	Closing Remarks
🕒 12:30 - 2:00	Lunch

*Tentative

BACKGROUND NOTE

The Insolvency and Bankruptcy Code, 2016 (Code) ushered in one of the deepest economic reforms in the insolvency space. Insolvency Professionals (IP) play a key role in meeting the objectives of the Code specially in the context of resolution of the distressed assets. An IP conducts resolution, liquidation and bankruptcy processes of companies, limited liability partnerships, partnership firms, proprietorship firms and individuals. IP is the beacon of hope for the corporate person in financial distress and its stakeholders. The Code, therefore, rightfully recognizes IP as a key pillar.

The Insolvency and Bankruptcy Board of India (IBBI) is a principal regulator under Code, responsible for development and regulation of the profession of IP with support from Insolvency Professional Agencies (IPAs) like IIPI, who act as front-line regulators of Ips.

Presently, an individual with 10-15 years of professional experience is eligible for seeking registration as an IP. IBBI has however also recognized the Graduate Insolvency Programme (GIP) for those aspiring to take up the discipline of IP as a career or seeking to take up other roles in the value chain, in India and in foreign jurisdictions. A student who completes GIP is also eligible for registration as an IP, without having to wait to acquire 10-15 years' of working experience. IBBI has approved GIP, which is being offered by the Indian Institute of Corporate Affairs. IBBI has also granted approval to National Law Institute University, Bhopal to offer GIP.

Institutions are the foundations of a well-functioning market economy. Professionals have emerged as important institutions. Their influence in the making of the society and the economy has been growing over the years and professionalism to a large extent determines the competitive edge of nations and sustainability of prosperity. The country needs professionals with high ethical standards and those who are aware of the moral obligations and potential impact of their thinking, decisions, and actions. The Jindal School of Banking & Finance (JSBF) at the OP Jindal Global University has been leading key research in this field, including conducting contemporary research, and curating training programs on IBC for senior Government bureaucrats. This joint awareness programme with IBBI and IIP-ICAI on insolvency and bankruptcy will be a great step forward in collaborating with IBBI, and contributing to jurisprudence in this field.